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## **Vista Gold Corp. Announces Updated Mt. Todd Gold Resource Containing 7.4 Million Ounces of Estimated Measured & Indicated Gold Resources**

DENVER, March 18, 2013/ -- Vista Gold Corp. (TSX & NYSE MKT: VGZ) ("Vista" or the "Company") today reported the results of an updated mineral resource estimate for the Batman deposit at the Company's Mt. Todd gold project in Northern Territory, Australia.

The updated mineral resource estimate includes the final 14 drill holes (7,701 total meters) from the Company's resource conversion drilling program at the Mt. Todd gold project. The Batman deposit is now estimated to contain 7.40 million ounces of gold in the Measured and Indicated ("M&I") categories and 1.73 million ounces in the Inferred category. This resource estimate will be the basis for the Company's planned feasibility study, which is expected to be completed later this year.

Frederick H. Earnest, President and CEO of Vista, stated, "This resource estimate represents the conclusion of Vista's successful resource conversion drilling program. Altogether, Vista has grown the M&I resource at Mt. Todd from 1.92 million ounces in 2006 to 7.40 million ounces currently, a 285% increase. The final 14 holes of this drilling program were primarily located toward the north and south ends of the deposit and the magnitude of the resource growth resulting from these holes is in line with our expectations. More important is the location of the converted M&I resources relative to the pit shape and the impact that the conversion of material previously classified as waste may have on the stripping ratio and mine schedule."

The Preliminary Feasibility Study that the Company has nearly completed will be based on our September 2012 resource estimate whereas our planned Feasibility Study will be based on this updated resource estimate, expected later this year."

Highlights of the updated mineral resource estimate include:

A 5% increase in contained gold ounces in the M&I categories (+394,361 ozs) compared to the previous resource estimate (September 2012); and

A 44% increase in contained gold ounces in the M&I categories (+2,276,000 ozs) compared to the January 2011 preliminary feasibility study.

The new mineral resource estimate for the Batman deposit, as of March 12, 2013, is presented in the table below. The mineral resource estimate is reported at a cutoff grade of 0.40 grams of gold per tonne (0.015 ounces gold per ton), the same cut-off grade as the Company's previous estimates. The estimate was prepared using MicroMine® software and used whole block kriging to estimate block values.