

200311-215 Further to the waste classification system, Appendix G: Geochemical Characterisation Program (p. 9) indicates that samples used to investigate the geochemical spatial variability of three lithological units were obtained from two drill holes (VB07 and VB08). Vista Gold has not demonstrated that these two holes are representative of the geochemical spatial variability.

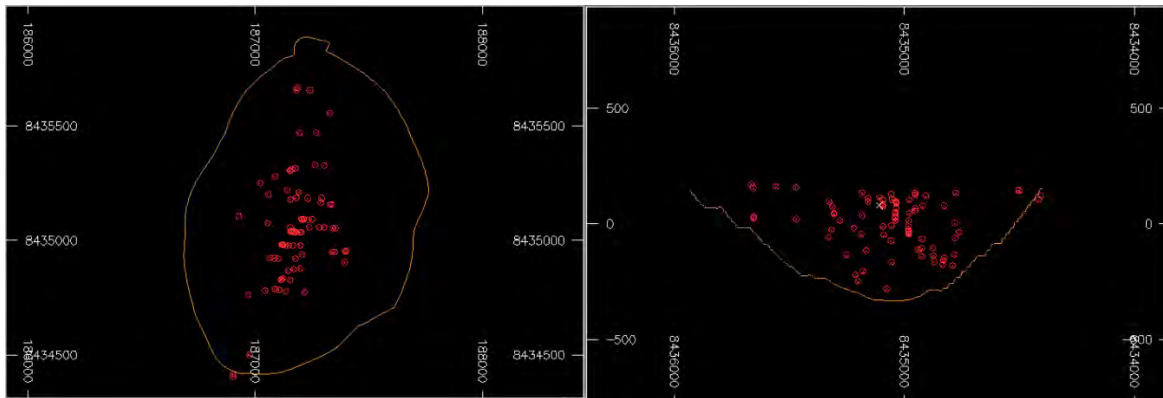
The testwork was not carried out on two holes only, the testwork was carried out on selected samples from 31 differing drillholes. Sample section was evenly and well distributed throughout the orebody as can be seen in figures below

This is a misunderstanding of the Vista gold drill-hole numbering system, the first two letters represent the drillhole project location, in this Instance, VB = Batman, the next two numerals represent the year the hole was drilled, in this instance, 07 / 08 = 2007 and 2008. The report is hence referring to drillholes that were drilled in 2007 and 2008, absent are the final 3 digits, that give the hole number in the as-drilled sequence.

Pages 26,27 and 28 of Appendix G, ‘Geochemical Characterization Program’ detail the holes and the depths at which the samples were taken. Below is a tabulated summary of

All sample locations, plan view, \$1000 pit

All sample locations Longsection view \$1000 pit



Summation of all sample intervals:

HOLE-ID	FROM	TO	mass (Kg)	HOLE-ID	FROM	TO	mass (Kg)	HOLE-ID	FROM	TO	mass (Kg)	HOLE-ID	FROM	TO	mass (Kg)	HOLE-ID	FROM	TO	mass (Kg)
VB07-001	21	25	2.73	VB07-007	12	16	2.58	VB07-011	20	24	3.06	VB07-022	312	316	1.57	VB08-032	356	360	2.26
VB07-001	89	93	2.42	VB07-008	142	146	5.2	VB07-011	156	160	6.5	VB07-022	324	328	1.38	VB08-034	44	48	3.02
VB07-001	125	129	1.84	VB07-009	24	28	2.43	VB07-011	160	164	6.4	VB07-022	328	332	2.51	VB08-034	228	232	2.1
VB07-001	153	156	2.4	VB07-009	26	30	2.1	VB07-012	2	6	2.27	VB07-022	340	344	1.92	VB08-035	176	180	2.1
VB07-001	173	177	2.6	VB07-009	30	34	2.44	VB07-013	67	71	2.28	VB07-025	48	52	7	VB08-035	220	224	1.85
VB07-001	181	185	2.84	VB07-009	58	62	7.6	VB07-014	69.7	73.7	1.7	VB07-025	68	72	7	VB08-036	40	44	2.12
VB07-001	189	193	2.63	VB07-009	62	66	3	VB07-014	229.7	233.7	1.65	VB08-026	32	36	3.41	VB08-036	400	404	2.19
VB07-001	193	197	2.46	VB07-009	78	82	3.12	VB07-015	8	12	2.22	VB08-026	332	336	1.53	VB08-038	48	52	2.5
VB07-002	12	16	2.59	VB07-009	86	90	6.9	VB07-017	6	10	2.45	VB08-026	376	380	2.72	VB08-038	268	272	2.3
VB07-002	220	224	4.6	VB07-009	86	90	2.76	VB07-017	162	166	2.33	VB08-026	412	416	1.5	VB08-039	416	420	2.51
VB07-002	300	304	4.6	VB07-009	102	106	4.6	VB07-017	206	210	2.24	VB08-027	28	32	2.54	VB08-041	0	4	2.69
VB07-002	352	356	4.7	VB07-009	106	110	2.19	VB07-018	4	8	11.7	VB08-027	100	104	1.36				
VB07-003	33	37	7.3	VB07-009	118	122	2.05	VB07-018	120	124	4.5	VB08-028	20	24	2.66				
VB07-003	41	45	8.2	VB07-010	57	61	3.06	VB07-018	216	220	4.8	VB08-028	116	120	1.94				
VB07-004	115	119	1.69	VB07-010	217	221	2.47	VB07-018	456	460	1.86	VB08-028	332	336	2.9				
VB07-004	279	283	1.9	VB07-010	221	225	1.6	VB07-020	8	12	2.21	VB08-030	24	28	1.72				
VB07-006	44	48	7.5	VB07-010	261	265	2.19	VB07-020	16	20	2.74	VB08-030	492	496	2.45				
VB07-006	72	76	4.4	VB07-010	265	269	2.11	VB07-021	176	180	1.04	VB08-031	48	52	1.73				
VB07-006	76	80	1.85	VB07-010	301	305	1.73	VB07-022	140	144	2.23	VB08-032	180	184	2.6				

In summation, the samples selected are very well distributed throughout the waste portion of the planned Batman pit and Vista believes that it represents a fair sample of the proposed waste material .