

Roslyn Vulcano
Executive Director Mines
NT Dept. of Mines and Energy
GPO Box 3000,
Darwin NT 0801



Mineral.info@nt.gov.au

25 February 2021

Dear Roslyn,

Re: Mt Todd 2021 Mine Management Plan (MMP) Amendment #1 Exploration Drilling

Please find attached a copy of an amendment request to the Mt Todd 2021 MMP for your consideration, as directed pursuant to Section 62 of the Mining Management Act.

This amendment to the MMP provides information in relation to the activities carried out at the "Mt Todd" Mineral Leases under Authorisation Number 0331-04.

As a product of our recent Board Meeting, we have been allocated funds to continue investigating the inclusion of a possible Northern extension to the Batman deposit in the Mt Todd development.

We are also aiming to expand on the parallel structures between Batman and Quigley's orebodies.

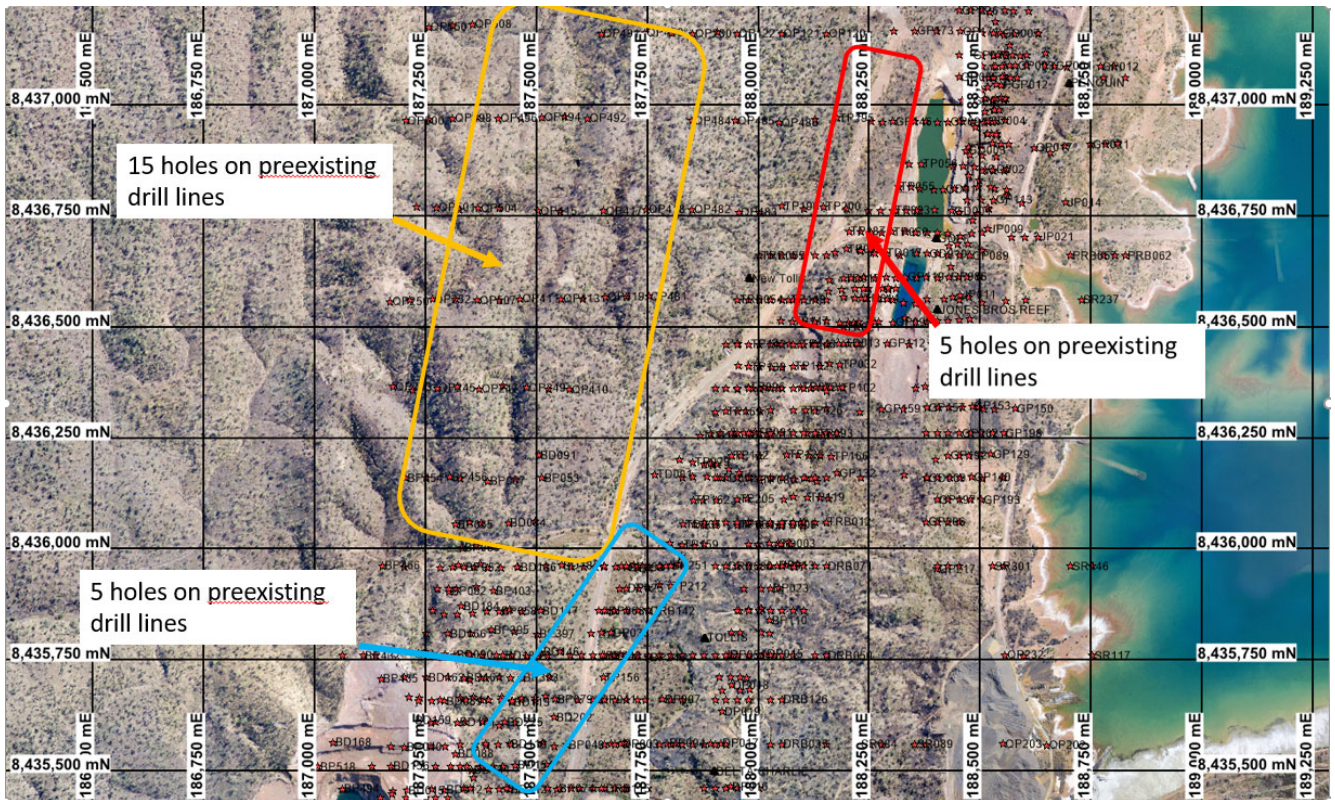
3 areas are planned for diamond drilling in 2021, Batman extended, in yellow, Golf-Tollis, in red and Batman hanging-wall, in Blue. Final hole co-ordinates are yet to be designed; however, drilling will be primarily undertaken from pre-existing tracks and / or drill lines and the main haul road. Bond calculations have assumed no pre-existing tracks / drill lines to ensure budget will easily cover rehabilitation of the planned sites.

The overall program of work, as attached, to drill 20 diamond holes for a total of 4-6,000m (*dependant on the discovered geology*) within the previously disturbed mining and exploration area of the Batman orebody.

Prior to 2020 there have been 586 drillholes for a total of 57,942m. Significant open cut mining has occurred in the past therefore the area is "previously disturbed".

Although we have started to rehabilitate some of the early 2020 drill pads and access roads, we have not submitted any evidence of this and therefore are not requesting a nett change in the existing security bond, only making provision for the additional disturbance.

We have provided both the MS Word and MS Excel formats of the DPIR Environmental Bond Spreadsheet for your reference. This encompasses all the disturbance associated with this amendment request.



In addition to this amendment, we would like to advise that we have reviewed the Mt Todd Exploration MMP, on this day, and did not find any reason for additional amendments / updates.

Please do not hesitate to contact us if there is any additional information or clarification(s) you may need.

Yours sincerely

Brent Murdoch
Director/General Manager

CC

Mineral.info@nt.gov.au – DME File
 Peter Harris – Vista Gold
 John Rozelle – Vista Gold

Attachments

21 02 25 DITT Additional Enviro Bond Spreadsheet af7-014-
 exploration-security-calculation-tool