

Media Release: Mt Todd open to public

18 March 2015

Vista Gold will hold a Community Open Day on Saturday, 28 March 2015 at the Mt Todd Gold Mine 50 kilometres north of Katherine.

Brent Murdoch, Vista Gold Director and General Manager Australia, said that the community had been very receptive to the mine at a number of public events and that the wet season is the best time to come and see what we do at Mt Todd.

“Mining is such a significant part of our history and future in Australia, every-one loves a gold mining story. The Mt Todd mine is particularly significant to the people of Katherine and Pine Creek so we welcome them to come in and have a look at how we are managing the site,” he said.

While not currently in operation, Vista Gold is working with the authorities to obtain the necessary permits for the mine prior to making a final investment decision on the project.

A favourable investment decision would lead to a two-year construction phase employing approximately 450 people with an ongoing workforce of 350 during operations.

“Vista Gold has invested more than 90 million dollars into the project, ten million dollars of that into an innovative water treatment program to improve the quality and monitoring of the water held on site.

“Our highest priority has always been to protect the environment in which we operate and we welcome the opportunity to share our experiences in managing the millions of litres of water held in our inventory every year,” Mr Murdoch said.

Since acquiring the project in 2006, Vista Gold has drilled more than 68,000 meters, conducted extensive metallurgical and technical programs and completed a positive preliminary feasibility study.

In June 2014 the Environmental Impact Statement (EIS) for the Mt Todd gold project was completed by the Northern Territory Environmental Protection Authority (NTEPA), marking the successful conclusion of a rigorous environmental risk assessment and review process that started in 2011.

Mt Todd’s Batman deposit is now estimated to contain 7.40 million ounces in gold in the Measured and Indicated (M&I) categories and 1.73 million ounces in the Inferred category, a 285% increase from 1.92 million ounces in 2006.

The Open Day event will include return transport from Katherine, a tour of the site demonstrating how the mine is currently managed, the water treatment facilities, an explanation of the gold deposit and Vista Gold’s plans for the future.

“We look forward to meeting with the community on site and encourage all of those interested in mining in the region to come and have a look at Mt Todd.”

For more information or to register for the Open Day event go to www.mttodd.com.au

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